



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.com



Date-26.03.2021

To,

The General Manager,
Listing Operations,
BSE Limited, P.J. Tower,
Dalal Street,
Mumbai – 400001

Scrip Code: 500319

Subject: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI (LODR) Regulations”), we would like to inform you that the Board of Directors of the Company, in their meeting held today i.e., Friday, March 26, 2021 on 05:30 p.m. (IST) and concluded at 7:00 p.m. (IST) have, inter-alia with other matters, subject to approval of members of the Company, considered and approved the following: -

1. To issue and allot **Fully Convertible Warrants (“Warrants”)** of Face Value of Rs.10/- (Rupees Ten Only) each, on preferential basis, **aggregating up to Rs. 10,00,00,000 (Rupees Ten Crore Only)**, at an issue price as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (eighteen) months from its allotment date into equivalent number of fully paid-up Equity Shares of face value of Rs.10/- (Rupees Ten Only) each, for cash and to issue fresh Equity Shares on the conversion of Warrants on such further terms and conditions as may be finalized by the Board of Directors, to the below-mentioned persons belonging to the Promoter & Promoter Group, subject to shareholders’ approval vide Postal Ballot (E-Voting) in the manner as follows:

S. No.	Name of proposed allottee	Category	Amount in Rupees
1.	Mr. Kunal Yadav	Promoter	4,50,00,000
2.	Citybazaar Hub Private Limited	Promoter Group	1,50,00,000
3.	Indian Green Revolution Private Limited	Promoter Group	1,50,00,000
4.	Highlink Investment Private Limited	Promoter Group	1,50,00,000
5.	Ms. Kunj Deep Kalra	Promoter	1,00,00,000
Total			10,00,00,000



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Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.

2. The Board also approved the Draft Postal Ballot Notice, and authorised Company Secretary to finalise the same, upon determination of the Issue Price as per the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The relevant details of same will be submitted to the Exchange separately in due course of time.

Kindly acknowledge the receipt and take it on your record.

Thanking You,

Yours faithfully,

For Indian Sucrose Limited



Anamika Raju
Company Secretary

March 26, 2021
Mukerian

Encl: As above

Annexure – A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants ('Warrants')
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Fully Convertible Warrants aggregating up to Rs. 10,00,00,000 (Rupees Ten Crore Only), each carrying a right exercisable by the Warrant holder to subscribe to 1 Equity Share per warrant, at an issue price as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
4.	Name and number of the Investor(s)	1. Mr. Kunal Yadav 2. Citybazaar Hub Private Limited 3. Indian Green Revolution Pvt. Ltd. 4. Highlink Investment Pvt. Ltd. 5. Ms. Kunj Deep Kalra
5.	Issue price	At such issue price as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as an when complete price data is available post-closing of trading on stock exchange on Relevant Date (i.e. March 31, 2021)
6.	Tenure/ Conversion	Convertible into equivalent number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For Indian Sucrose Limited


Anamika Raju
Company Secretary

Date:26.03.2021
Place: Mukerian