



# INDIAN SUCROSE LIMITED

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CIN - L15424PB1990PLC010903 ram.chand@yaducorporation.com



Date: 01.10.2019

The Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Ref. :- Scrip Code No.: 500319

Sub :- INFORMATION PURSUANT TO CLAUSE 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 LISTING REQUIREMENTS & SCRUTINIZER REPORT

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding the results of voting of Annual General Meeting (including voting by electronic means,) in the prescribed format alongwith a copy of the Scrutinizer Report issued by Sheetal & Co., Practicing Company Secretaries.

You are kindly requested to display the same at the notice Board of your exchange for kind information of the members.

Thanking you,

Your sincerely,

For Indian Sucrose Limited

Anamika Raju  
Company Secretary  
M. No. 26080





# Sheetal & Company

Company Secretaries

Off: A-2/ 132, Rajouri Garden, New Delhi-110027

Ph. 011-47091395, 09999606783

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**MGT-13**

## **REPORT OF SCRUTINIZER ON E-VOTING**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(4)(xi) and 21 of the Companies(Management and Administration) Rules, 2014 as amended to date]

To,

The **Chairman** of the Annual General Meeting ("AGM") of the shareholders of **INDIAN SUCROSE LIMITED (FORMERLY OSWAL SUGARS LIMITED)** (the "Company") held on Monday, 30<sup>th</sup> September, 2019 at registered office of the company at G. T. Road Mukerian Distt Hoshiarpur Punjab - 144211 at 11:00 A.M.

Dear Sir,



1. I, **Sheetal**, Company Secretary in Practice, have been appointed by the Board of Directors of **INDIAN SUCROSE LIMITED (FORMERLY OSWAL SUGARS LIMITED)** as a Scrutinizers for the purpose of scrutinizing the e-voting process and for the purpose of the poll taken on the below mentioned resolutions to ascertain the requisite majority on e-voting and poll carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolution contained in the notice of the AGM of the shareholders of the Company held on Monday, 30<sup>th</sup> September, 2019.
2. The management of the Company is responsible to ensure the compliances with the requirements under the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of the AGM of the shareholders of the Company. My responsibility as a scrutinizer for the e-voting process and poll is restricted to the making of the Scrutinizer's report of the votes. The management of the Company is responsible to ensure the compliances with the requirements under the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of the AGM of the shareholders of the Company. My



responsibility as a scrutinizer for the e-voting process and poll is restricted to the making of the Scrutinizer's report of the votes cast in "favour", "invalid votes" or "against" the resolutions contained in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company and the votes cast in "favour", "invalid votes" or "against" the resolutions contained in the notice by the shareholders as present by poll.

3. Further to the above, I submit my report as under:

- (i) The e-voting period remained opened from 27<sup>th</sup> September, 2019 (09:00 am) to 29<sup>th</sup> September, 2019 (5:00 pm).
- (ii) The members of the Company as on the record date / cut-off date i.e. 23<sup>rd</sup> September, 2019, were entitled to cast their vote electronically on the resolutions as mentioned in the notice of the AGM of the shareholders of the Company;
- (iii) Thereafter, the votes cast through remote e-voting were unblocked after completion of poll at the AGM in the presence of two witnesses, Ms. Pooja Kapoor and Mr. Dishant Kumar who were not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

 Ms. Pooja Kapoor  Witness 1	 Mr. Dishant Kumar  Witness 2
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- (iv) Thereafter the details containing *inter alia*, list of the shareholders, who voted "for", "against" the resolution were extracted from the Poll Papers and Report generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports the result of the e-voting is as under:



**ITEM NO. 1**

**To receive, consider and adopt the Audited financial statements of the Company for the Financial Year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon.**

**1. Voted in favour of the Resolution**

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
By Poll (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

**2. Voted against the Resolution**

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
Total	-	-	-

**3. Invalid votes**

Mode of Voting	Total number of members whose	Total number of
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	votes were declared invalid	votes cast by them
E-voting	-	-
By Poll (in person or proxy)	-	-

**ITEM NO. 2**

**To appoint a Director in place of Mr. Jaitender Kumar (DIN: 08164429), who retires by rotation and being eligible, offers himself for re-appointment.**

**1. Voted in favour of the Resolution**

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

**2. Voted against the Resolution**

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)	-	-

### ITEM NO. 3

To re-appoint M/s. R. Dewan & Co., Chartered Accountants, (FRN: 017883N) as Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)	-	-

### ITEM NO. 4

To ratify the remuneration of M/s Khushwinder Kumar & Co, Cost Auditors for the financial year ending on 31st March, 2020 at Rs. 50,000/- per annum.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)		

### ITEM NO. 5

To appoint Mr. Sebastian Gilbert (DIN : 07794799) as an Independent Director of the Company.

#### 1. Voted **in favour** of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

#### 2. Voted **against** the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>





### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)		

### ITEM NO. 6

To appoint Mr. Abhay Upadhyay (DIN : 08434768) as an Independent Director of the Company.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
Total	67	40880	0.26%

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
Total	-	-	-



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)		

### ITEM NO. 7

To appoint Mr. Kunal Yadav (DIN : 01338110) as Chairman cum Managing Director of the Company.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)	-	-

### ITEM NO. 8

To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested under section 185 of the Companies Act, 2013.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	2	201	0.001%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>66</b>	<b>37601</b>	<b>0.24%</b>

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	01	3279	0.02%
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>01</b>	<b>3279</b>	<b>0.02%</b>



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)		

### ITEM NO. 9

To approve material related party transactions under section 188 of the Companies Act, 2013.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	3	3480	0.022%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>67</b>	<b>40880</b>	<b>0.26%</b>

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	-	-	-
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



### 3. Invalid votes

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)		

### ITEM NO. 10

To give loan to other body corporate or/ and to give guarantee or provide any security and make investment in securities under section 186 of the Companies Act, 2013.

#### 1. Voted in favour of the Resolution

Mode of Voting	Number of members voted	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	2	201	0.001%
Ballot (in person or proxy)	64	37400	0.24%
<b>Total</b>	<b>66</b>	<b>37601</b>	<b>0.24%</b>

#### 2. Voted against the Resolution

Mode of Voting	Number of members voted through electronic voting system	Number of votes cast (shares)-E-Voting	% of total number of valid votes cast
E-voting	01	3279	0.02%
By Poll (in person or proxy)	-	-	-
<b>Total</b>	<b>01</b>	<b>3279</b>	<b>0.02%</b>



**3. Invalid votes**

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	-	-
By Poll (in person or proxy)		

**Thanking You,**

**For Sheetal & Company  
(Company Secretaries)**

  
(Sheetal)  
ACS- 38958  
COP- 15204

**Countersigned by:**

**For Indian Sucrose Limited  
(Formerly known as Oswal Sugars  
Limited)**

**Place: New Delhi  
Date: 01.10.2019**

  
Kunal Yadav  
(Managing Director)