



INDIAN SUCROSE LIMITED



Date: 01.10.2020

The Manager,
Corporate Relationship Department,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: - Scrip Code No.: 500319

Sub: INFORMATION PURSUANT TO CLAUSE 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 LISTING REQUIREMENTS & SCRUTINIZER REPORT

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding the results of remote-voting of Annual General Meeting (including voting by electronic means,) in the prescribed format along with a copy of the Scrutinizer Report issued by Sheetal & Co., Practicing Company Secretaries.

You are kindly requested to display the same at the notice. Board of, your exchange for kind information of the members.

Thanking You,
Your Sincerely,

For Indian Sucrose Limited



Kumal Yadav
Managing Director
DIN:01338110



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Sheetal & Company

Company Secretaries

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Ph. 011-47091395, 09999606783

E-Mail: sheetalsharma039@gmail.com, csshetalsharma@gmail.com

CONSOLIDATED SCRUTINIZER REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(4)(xi) of the Companies (Management and Administration) Rules, 2014 as amended to date]

To,

The Chairman

INDIAN SUCROSE LIMITED

(Formerly Oswal Sugars Limited)

G. T. Road Mukerian Distt. Hoshiarpur

Punjab-144211

For 29th Annual General Meeting of Shareholders of the Company, held on 30th September, 2020 at 10:00 A.M. (IST) through Video-conferencing (VC)/Other Audio Visual Means (OAVM)

Dear Sir,

1. I, Sheetal, Company Secretary in Practice, have been appointed by the Board of Directors of **INDIAN SUCROSE LIMITED (FORMERLY OSWAL SUGARS LIMITED)** as a Scrutinizers for the purpose of scrutinizing the e-voting process on the below mentioned resolutions to ascertain the requisite majority on e-voting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolution contained in the notice of the AGM of the shareholders of the Company held on Wednesday, 30th September, 2020.
2. The management of the Company is responsible to ensure the compliances with the requirements under the Companies Act, 2013 and rules relating to voting through – electronic means on the resolutions contained in the notice of the AGM of the shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to the making of the Scrutinizer's report of the votes. The management of





the Company is responsible to ensure the compliances with the requirements under the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of the AGM of the shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to the making of the Scrutinizer's report of the votes cast in "favour", "invalid votes" or "against" the resolutions contained in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under:

(i) The e-voting period remained opened from 27th September, 2020 (09:00 am) to 29th September, 2020 (5:00 pm).

(ii) The members of the Company as on the record date / cut-off date i.e. 23rd September, 2020, were entitled to cast their vote electronically on the resolutions as mentioned in the notice of the AGM of the shareholders of the Company;

(iii) Thereafter, the votes cast through remote e-voting were unblocked after completion of e-voting at the AGM in the presence of two witnesses, Ms. Pooja Kapoor and Mr. Dishant Kumar who were not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

 Ms. Pooja Kapoor	 Mr. Dishant Kumar
Witness 1	Witness 2

(iv) Thereafter the details containing *inter alia*, list of the shareholders, who voted "for", "against" the resolution were extracted and Report generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports the result of the e-voting is as under.

ITEM NO. 1

To receive, consider and adopt the Audited financial statements of the Company for the Financial Year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon.



Particulars	ORDINARY RESOLUTION			Percentage
	Number of Valid Votes			
	E-Voting during the AGM	Remote E-voting	Total	
Assent	25499760	1410420	26910180	100.00
Dissent	0	0	0	0.00
Total	25499760	1410420	26910180	100.00

Therefore, the Resolution No. 1 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-A

ITEM NO. 2

To appoint a Director in place of Mrs. Kunj Deep Kaira (DIN: 05285059], who retires by rotation and being eligible, offers herself for re-appointment.

Particulars	Number of Valid Votes			Percentage
	E-Voting during the AGM			
	E-Voting during the AGM	Remote E-voting	Total	
Assent	25499760	1410420	26910180	100.00
Dissent	0	0	0	0.00
Total	25499760	1410420	26910180	100.00

Therefore, the Resolution No. 2 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-B

ITEM NO. 3

To re-appoint M/s. R. Dewan & Co., Chartered Accountants, (FRN: 017883N) as Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

Particulars	Number of Valid Votes			Percentage
	E-Voting during the AGM			
	E-Voting during the AGM	Remote E-voting	Total	
Assent	25499760	1409420	26909180	100.00
Dissent	0	0	0	100.00



Total	25499760	1409420	26909180	100.00
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Therefore, the Resolution No. 3 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-C

ITEM NO. 4

To ratify the remuneration of M/s Khushwinder Kumar & Co, Cost Auditors for the financial year ending on 31st March, 2020.

Particulars	Number of Valid Votes			Percentage
	E-Voting during the AGM	Remote E-voting	Total	
Assent	25499760	1409420	26909180	100.00
Dissent	0	0	0	100.00
Total	25499760	1409420	26909180	100.00

Therefore, the Resolution No. 4 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-D

ITEM NO. 5

Regularization of Mr. Parag Garg (DIN: 07735550) as a Non-Executive, Independent Director of the Company.

Particulars	Number of Valid Votes			Percentage
	E-Voting during the AGM	Remote E-voting	Total	
Assent	25499760	1409420	26909180	100.00
Dissent	0	0	0	100.00
Total	25499760	1409420	26909180	100.00

Therefore, the Resolution No. 5 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-E



ITEM NO. 6

To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested under Section 185 of Companies Act, 2013.

Particulars	Number of Valid Votes		Percentage
	E-Voting during the AGM	Remote E-voting Total	
Assent	650	1409420	100.00
Dissent	0	0	0.00
Total	650	1409420	100.00

Therefore, the Resolution No. 6 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-F

ITEM NO. 7

To approve Material Related Party Transactions under Section 188 of Companies Act, 2013.

Particulars	Number of Valid Votes		Percentage
	E-Voting during the AGM	Remote E-voting Total	
Assent	650	1409420	100.00
Dissent	0	0	0.00
Total	650	1409420	100.00

Therefore, the Resolution No. 7 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in Annexure-G.



ITEM NO. 8

To amend main object clause of Memorandum of Association of the Company.

Particulars	Number of Valid Votes			Percentage
	E-Voting during the AGM	Remote E-voting	Total	
Assent	25499760	1409420	26909180	100.00
Dissent	0	0	0	0
Total	25499760	1409420	26909180	100.00

Therefore, the Resolution No. 8 has been approved with requisite Majority. Details of e-voting and e-voting during the AGM are given in **Annexure-H**.

4) The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary.

Thanking You,

For Sheetal & Company
(Company Secretaries)



(Sheetal)

FCS- 10780

COP- 15204

UDIN: F0107808000832887



For Indian Sugarcroese Limited
(Formerly known as Oswal Sugars Limited)

Place: New Delhi

Date: 01.10.2020

Kunal Yadav
(Managing Director)

A1: Voting during the AGM

Particulars	Number of e-voters	No. of equity Shares	Paid up Value of Equity Shares (In Rs.)
a) Total votes Received	5	2549976	25499760
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	5	2549976	25499760
d) Votes with Assent	5	2549976	25499760
e) Votes with dissent	0	0	0

A2: Voting through e-voting

Particulars	Number of e-voters	No. of equity Shares	Paid up Value of Equity Shares (In Rs.)
a) Total votes Received	43	141042	1410420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	43	141042	1410420
d) Votes with Assent	43	141042	1410420
e) Votes with dissent	0	0	0



B1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	5	2549976	25499760
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	5	2549976	25499760
d) Votes with Assent	5	2549976	25499760
e) Votes with dissent	0	0	0

B2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	43	141042	1410420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	43	141042	1410420
d) Votes with Assent	43	141042	1410420
e) Votes with dissent	0	0	0



C1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	5	2549976	25499760
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	5	2549976	25499760
d) Votes with Assent	5	2549976	25499760
e) Votes with dissent	0	0	0

C2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	42	140942	1409420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	42	140942	1409420
d) Votes with Assent	42	140942	1409420
e) Votes with dissent	0	0	0



Annexure-D

D1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	5	2549976	25499760
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	5	2549976	25499760
d) Votes with Assent	5	2549976	25499760
e) Votes with dissent	0	0	0

D2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	42	140942	1409420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	42	140942	1409420
d) Votes with Assent	42	140942	1409420
e) Votes with dissent	0	0	0



Annexure-E

E1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares (In Rs.)</u>
a) Total votes Received	5	2549976	25499760
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	5	2549976	25499760
d) Votes with Assent	5	2549976	25499760
e) Votes with dissent	0	0	0

E2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares (In Rs.)</u>
a) Total votes Received	42	140942	1409420
b) Less: Invalid Votes	0	0	0
c) Net valid votes	42	140942	1409420
d) Votes with Assent	42	140942	1409420
e) Votes with dissent	0	0	0



Annexure-F

F1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	3	55	650
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	3	55	650
d) Votes with Assent	3	65	650
e) Votes with dissent	0	0	0

F2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u> (In Rs.)
a) Total votes Received	42	140942	1409420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	42	140942	1409420
d) Votes with Assent	42	140942	1409420
e) Votes with dissent	0	0	0



Annexure-G

G1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u>
			<u>(In Rs.)</u>
a) Total votes Received	3	65	650
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	3	65	650
d) Votes with Assent	3	65	650
e) Votes with dissent	0	0	0

G2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares</u>
			<u>(In Rs.)</u>
a) Total votes Received	42	140942	1409420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	42	140942	1409420
d) Votes with Assent	42	140942	1409420
e) Votes with dissent	0	0	0



Annexure-H

H1: Voting during the AGM

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares (in Rs.)</u>
a) Total votes Received	5	2549976	25499760
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	5	2549976	25499760
d) Votes with Assent	5	2549976	25499760
e) Votes with dissent	0	0	0

H2: Voting through e-voting

<u>Particulars</u>	<u>Number of e-voters</u>	<u>No. of equity Shares</u>	<u>Paid up Value of Equity Shares (in Rs.)</u>
a) Total votes Received	42	140942	1409420
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	42	140942	1409420
d) Votes with Assent	42	140942	1409420
e) Votes with dissent	0	0	0

