



# INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903  
Email Id : info.isl@yaducorporation.com | Website : www.muksug.com



Ref.: ISL/CS/December/2020/BM

Scrip Code No.: 500319

Date: 14<sup>th</sup> December,2020

To,  
The Manager  
The Bombay Stock Exchange Limited  
Floor 25, P.J. Tower, Dalal Street,  
Fort, Mumbai – 400001

**Sub: Intimation as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.**

Dear Sir,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we would like to inform that Board of Directors in its meeting held on 14.12.2020 had passed various resolutions. We hereby submit necessary details of all the material information:

## **1. Appointment of Mr. Shriram Agrawal as a Non-Executive Independent Director**

Name : Mr. Shriram Agrawal  
Designation : Additional Director  
Category : Independent  
Residential Address : 3A-131 Krishna Vihar BSA College Road Mathura  
Bangar Mathura Krishna Nagar U.P-281004  
Email : cashriramagrawal@gmail.com

## **2. To re-constitution of the Audit Committee**

The Company had duly constituted previous Audit Committee (“Audit Committee”), as per the applicable provisions of the Section 177 of the Companies Act, 2013 and also to comply with Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee comprises with following members:

Name of Directors	Status in Committee	Nature of Directorship
Neeraj Bansal	Chairperson	Non-Executive Independent Director
Parag Garg	Member	Non-Executive Independent Director
Kunal Yadav	Member	Executive- Non Independent Director



Further, due to resignation of Mr. Parag Garg from the Board/Committee(s) of the Company, required to be re-constituted the Audit Committee as per the applicable provisions of the Section 177 of the Companies Act, 2013 and Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The reconstituted Audit Committee shall comprise with following members:

Name of Directors	Status in Committee	Nature of Directorship
Neeraj Bansal	Chairperson	Non-Executive Independent Director
Shriram Agrawal	Member	Non-Executive Independent Director
Kunal Yadav	Member	Executive- Non Independent Director
Abhay Upadhay	Member	Non-Executive Independent Director

### **3. To Re-Constitution of Nomination and Remuneration Committee**

The Company has duly constituted previously Nomination and Remuneration Committee ("NRC Committee"), as per the applicable provisions of the Section 178(1) of the Companies Act, 2013 and also to comply with Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee comprises with following members:

Name of Directors	Status in Committee	Nature of Directorship
Abhay Upadhyay	Chairperson	Non-Executive Independent Director
Geeta Sharma	Member	Non-Executive Woman Director
Parag Garg	Member	Non-Executive- Independent Director

Further, due to resignation of Mr. Parag Garg from the Board/Committee(s) of the Company, required to be reconstituted the NRC as per the applicable provisions of the Section 178 of the Companies Act read with Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The reconstituted Nomination & Remuneration Committee shall comprise with following members:

Name of Directors	Status in Committee	Nature of Directorship
Abhay Upadhyay	Chairperson	Non-Executive Independent Director
Geeta Sharma	Member	Non-Executive Woman Director
Shriram Agrawal	Member	Non-Executive Independent Director
Neeraj Bansal	Member	Non-Executive Independent Director



#### **4.Review of Business Operation**

Board discuss the matter with respect to capacity expansion plan of the Company with respect to expanding the size of Sugar plant and their allied industry. As the board considers that plant have more than enough capacity to handle the opportunity. Board of Directors consider the various reports issued by the heads of the various departments of the Company and accept that there is various opportunity in the modernization of Sugar plant along with their allied industry ultimately which help in growth of the Company. Board further order to the executive body of Company to submitted their report as soon as possible so that board take further decision.

The said meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 06:10 PM.

Kindly acknowledge the Receipt.

**Thanking You**

**For Indian Sucrose Limited**



**Anamika Raju**  
**(Company Secretary)**