



INDIAN SUCROSE LIMITED

G.T.Road, Mukerian - 144 211 Distt. Hoshiarpur, (Punjab) India Fax: +91-1883-244532
EPABX No. +91+9780005968/70/71 e-mail : info.isl@yaducorporation.com
CIN - L15424PB1990PLC010903



CIN: L15424PB1990PLC010903

Email: islcare@yahoo.co.in

Ref. : - ISL/2016-2017/ Aug/CS
Dated: - 13/08/2016

To,
Manager-DCS
The Bombay Stock Exchange,
Floor 25, PJ Towers, Dalal Street
Mumbai-400001

SUB:- SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30-06-2016

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results along with the
Limited Review Report thereon for the Quarter ended on 30th June, 2016.

Please take the same on record.

Thanking You,

Yours truly,

For INDIAN SUCROSE LIMITED


Rishav Jaiswal
(Company Secretary & Compliance Officer)

REVIEW REPORT

To

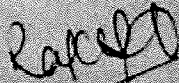
The Board of Directors,
Indian Sucrose Limited
Mukerian

We have reviewed the accompanying statement of unaudited financial results of Indian Sucrose Limited for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,
Chartered Accountants



(Rakesh Marwaha)
Partner

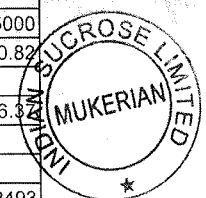


Place: Ludhiana
Date : 13th August, 2016

Indian Sucrose Limited
(Formerly Oswal Sugars Limited)
Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.
Unaudited Financial Results for the quarter ended 30TH JUNE 2016

Rs. In Lakhs

PART I	PARTICULARS	QTR ENDED on	QTR ENDED on	QTR ENDED on	QTR ENDED on	QTR ENDED on	Year ended
		30th June 2016	31st Dec. 2015	30th Sep 2015	30th June 2015	31st March 2016	31st MARCH 2016
		Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
Income from Operations							
Net Sale	9383.80	6848.62	3558.30	2300.46	15601.40	28308.78	
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from operations (Net)	9383.80	6848.62	3558.30	2300.46	15601.40	28308.78	
Expenses							
a) Cost of materials consumed	5,108.45	4,428.93	-	1,465.18	15641.45	21,535.56	
b) Purchase of stock in trade	-	-	-	-	1776.31	1776.31	
c) Changes in inventories of Finished Goods, WIP, Stock in Trade	793.83	1376.31	3729.87	589.86	(6471.55)	(775.75)	
d) Employees benefit expenses	148.01	168.58	126.41	134.94	180.34	610.27	
e) Depreciation and amortisation expenses	184.97	158.55	158.54	158.55	328.24	803.88	
f) Other expenses	396.40	429.82	137.47	204.92	1026.52	1798.73	
Total Expenditure	6631.66	6562.19	4152.29	2553.45	12481.31	25749.00	
Profit/(Loss) from operations before other	2752.14	286.43	(593.99)	(252.99)	3120.09	2559.78	
Income, Finance cost and exceptional items							
other income	14.94	12.21	11.82	11.47	19.24	54.74	
Profit/(Loss) from ordinary activities before finance	2767.08	298.64	(582.17)	(241.52)	3139.33	2614.52	
cost and exceptional item							
Finance cost	578.10	353.91	459.80	550.87	483.05	1847.63	
Profit/(Loss) from ordinary activities after finance	2,188.98	(55.27)	(1,041.97)	(792.39)	2,656.28	766.89	
cost but before exceptional item							
exceptional items	0.29	-	0.15	0.11	1.64	1.90	
Profit/(Loss) from ordinary activities before tax	2,188.69	(55.27)	(1,042.12)	(792.50)	2,654.64	764.99	
Tax Expenses	682.63	0.00	0.00	0.00	312.38	312.38	
Deferred Tax	0.00	0.00	0.00	0.00	144.37	144.37	
Net profit/(Loss) from ordinary activities after Tax	1506.06	(55.27)	(1042.12)	(792.50)	2486.63	596.98	
Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
Net (Loss)/profit for the period	1506.06	(55.27)	(1042.12)	(792.50)	2486.63	596.98	
Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00	700.00	700.00	
Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83	1541.83	1541.83	
Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year							
Earning per share before extra ordinary items							
Basic	9.74	(0.43)	(6.81)	3.86	16.08	3.86	
Earning per share after extra ordinary Items							
Diluted	7.36	(0.27)	(5.09)	2.92	12.15	2.92	
Part II	PARTICULARS	QTR ENDED on	QTR ENDED on	QTR ENDED on	Year ended		
		30th June 2016	30th June 2015	31st MARCH 2016	31st MARCH 2016		
		Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs		
		(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)		
A Particulars of Shareholding							
1 Public Shareholding							
- Number of shares	6354314	6354314	6354314	6354314	6354314		
- Percentage of shareholding	41.1	41.1	41.1	41.1	41.1		
2 Promoters and Promoter group shareholding **							
a) Pledged / Encumbered							
- Number of shares	985000	985000	985000	985000	985000		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.82	10.82	10.82	10.82	10.82		
- Percentage of shares (as a % of the total share capital of the company)	6.37	6.37	6.37	6.37	6.37		
b) Non - encumbered							
- Number of shares	8122493	8122493	8122493	8122493	8122493		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.18	89.18	89.18	89.18	89.18		
- Percentage of shares (as a % of the total share capital of the company)	52.53	52.53	52.53	52.53	52.53		



B INVESTOR CPMPLEINTS	3 Months ended 6/30/2016
Pending at the beginning of the quarter	1
Received during the quarter	NIL
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTE :-

- 1) The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 13-08-2016
- 2) The activities of the Company relate to only one segment, I.e Sugar Manufacturing.
- 3) Given the seasonal nature of the industry the performance of any quarter may not be true and/or proportionate reflection of the Annual Performance of the Company.
- 4) Previous Period figures have been regrouped/reclassified where ever necessary.
- 5) The provision for payment of Retirement benefits such as gratuity and leave encasement has not been made on Acturial valuation basis as required by Mandatry "AS-15" Employees Benefits.



Kunal Yadav
Managing Director

Place: Mukerian
Date: 13.08.2016