

**Indian Sucrose Limited**  
(Formerly Oswal Sugars Limited)  
**Cash Flow Statement as at 30th, Sept-2020**

Particulars	for the Half year ended 30- Sept-2020 Rs.		for the year ended 31- March- 2020 Rs.	
<b>Cash Flow from operational Activities</b>				
Profit After Tax		0.68		12.28
<b>Adjustments for;</b>				
Depreciation and amortisation Expenses	3.78		8.08	
Loss/(profit) on sale of non-current investment	-		-	
Loss/(gain) on Fair Valuation of investment	-		-	
Measured through Profit and Loss	-		-	
Subsidy income amortized	-		(0.01)	
Provision on Gratuity	0.16		0.33	
Sundry balance Written off	-		-	
Loss/(profit) on property, plant and equipment sold net	-		(0.03)	
Loss on Property, Plant and equipment discarded	-		-	
Interest Expenses	9.33		24.90	
Interest Income	-		-	
- Rental Income	0.01		-	
-Rental Income	-		-	
-Accured Interest on FDR	(1.08)		(0.42)	
Government Grant Amortized	-		(0.27)	
<b>Operating Profit before working Capital Changes</b>	<b>12.20</b>	<b>12.88</b>	<b>32.59</b>	<b>44.87</b>
<b>Changes in Working Capital</b>				
Increase/(decrease) in trade Payables and other liabilities	(129.14)		59.17	
Decrease/(increase) in trade and other receivables	(28.06)		25.13	
Short Term Loans And Advance	4.76			
decrease/(increase) in Inventries	103.47		25.92	
Other Current Liabilities	(60.56)			
<b>Cash Generated from Operations</b>	<b>(109.53)</b>	<b>(96.65)</b>	<b>110.22</b>	<b>155.09</b>
Income tax Paid (net)				-
<b>Net Cash Flow from/(used in) Operating Activities (A)</b>		<b>(96.65)</b>		<b>155.09</b>
<b>Cash Flow from investing Activities</b>				
Purchase of Property, Plant and equipment including	(3.61)		(16.36)	
Proceeds from Sale of Other Non Current Assets	3.12		(14.97)	
Insurance Claim Received	-		0.02	
Purchase of FDR	-		(4.45)	
Rental Income	(0.01)		0.02	
Interest Received	1.07		0.40	
<b>Net cash flow from/Used in) Investing Activities (B)</b>	<b>0.57</b>	<b>0.57</b>	<b>(35.34)</b>	<b>(35.34)</b>
<b>Cash Flow From financing Activities</b>				
Repayment of Non-current borrowings	78.11		(100.47)	
Proceeds from current borrowings	29.56		-	
Interest Paid	(9.33)		(20.54)	
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>98.34</b>	<b>98.34</b>	<b>(121.01)</b>	<b>(121.01)</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>2.26</b>		<b>(1.27)</b>
Cash and cash equivalents at the beginning of the year		7.18		8.45
Cash and cash equivalents at the end of the year		<b>9.44</b>		<b>7.18</b>
<b>Comprises</b>				
Balance with Banks in Current Account		9.05		5.87
Cash in hand		0.39		1.31
		<b>9.44</b>		<b>7.18</b>
See Accompanying notes to the financial Statements				

Place: Mukerian

Dated :14.12.2020

For and on behalf of Board of Directors,

Managing Director



# Indian Sucrose Limited

(Formerly Oswal Sugars Limited)

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.

Unaudited Balance Sheet as at 30th, September 2020

Sr. No.	Particulars	Rs. In Crore	
		30th Sep 2020 (Unaudited)	31st Mar 2020 (Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	102.69	106.34
	(b) Capital work-in-progress	38.76	35.27
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financial Assets	0.00	0.00
	(i) Investments	2.26	2.25
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	16.12	19.24
2	<b>Current assets</b>		
	(a) Inventories	111.18	214.65
	(b) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	77.73	49.67
	(iii) Cash and cash equivalents	9.44	7.19
	(iv) Bank balances other than (iii) above	0.28	10.10
	(v) Loans	0.00	0.00
	(vi) Other financial assets	12.07	7.03
	(c) Current Tax Assets (Net)	1.30	0.79
	(d) Other current assets	0.67	1.16
	<b>Total Assets</b>	<b>372.50</b>	<b>453.69</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	15.42	15.42
	(b) Other Equity	74.33	73.65
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	138.16	60.41
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	3.22	2.86
	(c) Deferred tax liabilities (Net)	18.25	18.07
	(d) Other non-current liabilities	0.00	0.00
2	<b>Current liabilities</b>		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	59.90	30.34
	(ii) Trade payables	44.44	173.76
	(iii) Other financial liabilities (other than those specified in item (c))	6.56	63.39
	(b) Other current liabilities	4.33	8.11
	(c) Provisions	7.89	7.68
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Total Equity and Liabilities</b>	<b>372.50</b>	<b>453.69</b>

**Notes:**

- The Financial results has been prepared in accordance with recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular No.GR/CFD/FAC/62/2016 dated July5, 2016 as amended from time to time.
- The Above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 14.12.2020 and there results have been subjected to limited review by the statutory Auditors.
- The Company has considered all the possible impact of COVID-19 and associated internal and external factors, known to the management in preparation of financial Results for the Quarter, to assess and finalized the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the carrying values of the assets and their recoverability. As the situation continues to evolve, the management will closely monitor and assess any material financial impact on the company.
- The previous financial period figures have been regrouped/ rearranged wherever considered necessary

By order of the Board of Directors  
For Indian Sucrose Ltd.

Place : Mukerian  
Dated :14.12.2020

(Kunal Yadav)  
(Managing Director)



## Indian Sucrose Limited

(Formerly Oswal Sugars Limited)

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.

CIN: L15424PB1990PLC010903 Website: www.muksug.com PAN-AABCH1877K  
Standalone Un-Audited Financial Results for the Quarter & Half Year ended 30th, September -2020

Statement of Profit and Loss for the quarter ended 30th, September -2020

Rs. in crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2020 (Unaudited)	30th June 20 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sept 2020 (Unaudited)	30th Sep 2019 (Unaudited)	31st Mar 2020 (Audited)
I	Revenue From operations	74.26	69.39	141.19	143.65	262.80	532.02
II	Other Income	0.79	0.29	0.41	1.08	0.57	1.64
III	<b>Total Income (I+II)</b>	<b>75.05</b>	<b>69.68</b>	<b>141.60</b>	<b>144.73</b>	<b>263.37</b>	<b>533.66</b>
IV	<b>Expenses</b>						
	Cost of materials consumed		4.17		4.17	125.17	383.64
	Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	57.80	51.60	112.50	109.20	74.67	25.94
	Employee benefits expense	2.17	2.21	2.29	4.28	4.90	10.73
	Finance costs	4.27	6.06	9.80	9.33	14.50	24.90
	Depreciation and amortization expenses	1.80	1.88	1.97	3.78	3.94	8.08
	Other expenses	4.82	7.95	11.42	12.77	29.72	37.57
	<b>Total expenses (IV)</b>	<b>70.76</b>	<b>72.87</b>	<b>138.08</b>	<b>143.63</b>	<b>252.80</b>	<b>490.86</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>4.29</b>	<b>(3.19)</b>	<b>3.52</b>	<b>1.10</b>	<b>(10.57)</b>	<b>42.80</b>
VI	Exceptional Items						23.62
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>4.29</b>	<b>(3.19)</b>	<b>3.52</b>	<b>1.10</b>	<b>(10.57)</b>	<b>49.18</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	0.24		0.31	0.24	2.86	6.96
	(2) Earlier Year tax						(0.82)
	(3) Deferred tax	1.06	(0.88)	0.07	0.18	0.20	0.76
	<b>Total Tax</b>	<b>1.30</b>	<b>(0.88)</b>	<b>0.38</b>	<b>0.42</b>	<b>2.86</b>	<b>6.90</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.99</b>	<b>(2.31)</b>	<b>3.14</b>	<b>0.68</b>	<b>7.71</b>	<b>12.28</b>
X	<b>Profit for the Period</b>	<b>2.99</b>	<b>(2.31)</b>	<b>3.14</b>	<b>0.68</b>	<b>7.71</b>	<b>12.28</b>
XI	<b>Other Comprehensive Income</b>						(0.57)
	a- Item that will not be reclassified to P & L A/c						(0.79)
	b- Income Tax Relating Item That will not be reclassified to P&L A/c						0.22
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>						
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>2.99</b>	<b>(2.31)</b>	<b>3.14</b>	<b>0.68</b>	<b>7.71</b>	<b>11.71</b>
XIV	<b>paid up equity share capital(face value of rs 10/- each)</b>	<b>15.42</b>	<b>15.42</b>	<b>15.42</b>	<b>15.42</b>	<b>15.42</b>	<b>15.42</b>
	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	1.94	(1.50)	2.04	0.44	4.99	7.59
XV	(2) Diluted	1.94	(1.50)	2.04	0.44	4.99	7.59

By order of the Board of Director  
For Indian Sucrose Ltd.

(Kunal Yadav)  
(Managing Director)

Place : Mukerian  
Dated :14.12.2020