



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT MEETING OF THE BOARD OF DIRECTORS OF INDIAN SUCROSE LIMITED HELD ON WEDNESDAY, 06TH DAY OF APRIL, 2022 AT 02:00 P.M. AT ITS REGISTERED OFFICE OF THE COMPANY AT G.T. ROAD, MUKERIAN, DISTT. - HOSHIARPUR, PUNJAB – 144211.

ALLOTMENT OF 3,24,894 EQUITY SHARES PURSUANT TO THE CONVERSION OF 3,24,894 FULLY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS

“RESOLVED THAT pursuant to the provisions of Section 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 (including any re-enactment(s) and modification(s) made there under, if any, for the time being in force) (hereinafter referred to as **“Companies Act”**) read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and Rule 13 of the Companies (Share Capital and Debenture) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with BSE Limited where the shares of the Company are listed (**“Stock Exchange”**), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (**“SEBI”**), including the SEBI (Issue of Capital And Disclosure Requirements) Regulations, 2018 (**“SEBI ICDR Regulations”**), SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, along with the necessary consent, permission or approval of the Securities and Exchange Board of India (SEBI), Stock Exchange, and other provisions of all the applicable regulations, guidelines, circulars, notifications, and other provisions read with the enabling provisions of the Memorandum and Articles of Association of the Company and pursuant to resolution passed by shareholders of the Company dated April 30, 2021, the consent of the Board of Directors of the Company be and is hereby accorded for allotment of 3,24,894 Equity Shares of face value of Rs. 10/- each pursuant to conversion of 3,24,894 Fully Convertible Warrants (**“Warrants”**), issued and allotted as on August 24, 2021 at an issue price of Rs. 23.50/- each, by way of preferential allotment on a private placement basis, to the following persons belonging to ‘Promoter and Promoter Group’ category:

S. N.	Name of the Allottee	Category	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Citybazaar Hub Private Limited	Promoter Group	1,08,298
2.	Indian Green Revolution Private Limited	Promoter Group	1,08,298

3.	Highlink Investment Private Limited	Promoter Group	1,08,298
Total			3,24,894

“RESOLVED FURTHER THAT the aforesaid equity shares shall be under lock in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations.”

RESOLVED FURTHER THAT the Equity Shares so allotted as fully paid-up Equity Shares and are subject to the Memorandum and Articles of Association of the Company and shall rank in all respects pari-passu with the existing Equity Shares of the Company including dividend entitlement etc.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director of the Company or KMP's of the Company be and are hereby severally authorized to issue instruction to depositories or intimate about the allotment to the Registrar and Share Transfer Agent/ depositories (NSDL/CDSL) for credit of shares or issue share certificates as the case may be and to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable or expedient including but not limited to making application to the Stock Exchange for listing of Equity Shares and filing the necessary return of allotment with the Registrar of Companies.”

**Certified to be true
For Indian Sucrose Limited**

Anamika Raju
Company Secretary



Date: 06.04.2022

Place: Punjab