



INDIAN SUCROSE LIMITED

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Date: 01.10.2019

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref. : Scrip Code No.: 500319

Sub: Summary of Proceedings of 28th Annual General Meeting (AGM) held on 30th September, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that 28th Annual General Meeting (AGM) of members of the company was held on Monday, 30th September, 2019 at 11:00 A.M. at G.T. Road, Mukerian-144211, Distt. Hoshiarpur (Punjab), for the businesses mentioned in notice of AGM dated 28th August, 2019. In this regard, please find enclosed the summary of proceedings of the 28th AGM Annual General Meeting.

The Meeting commenced at 11.00 A.M. and concluded at 11.40 A.M.

Kindly take the same on record.

Thanking you,

For Indian Sucrose Limited

Anamika Raju
Company Secretary
M. No. 26080



Encl :a/a

SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF MEMBERS OF INDIAN SUCROSE LIMITED HELD ON MONDAY, 30TH SEPTEMBER, 2019 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT G.T. ROAD, MUKERIAN-144211, DISTT. HOSHIRAPUR (PUNJAB),

DIRECTORS PRESENT :

Mr. Kunal Yadav	-	Chairman cum Managing Director (DIN : 01338110)
Mr. Sheoraj Singh Ahlawat	-	Independent Director (DIN: 02027282)
Mr. Jaitender Kumar	-	Executive Director (DIN: 08164429)
Mr. Abhay Upadhyay	-	Independent Director (DIN: 08434768) (Chairman – Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee)

AUDITORS PRESENT:

Statutory Auditors	-	Mr. Nikhil Dewan present on behalf of R Dewan & Co.
Secretarial Auditor	-	Mr. L.K. Singh
Scrutinizer	-	Sheetal & Co., (Practicing Company Secretary)

IN ATTENDANCE :

Mr. Ravinder Sharma	-	Chief Finance Officer
Mrs. Anamika Raju	-	Company Secretary

NUMBER OF MEMBERS PRESENT:

IN PERSON	-	61
BY PROXY	-	3

The following documents /Registers of the Company remained open and accessible for inspection during the AGM:

- 1) Audited Financial Statements of the Company for the financial year ended March, 31st, 2019 and the reports of the Board of Directors' and Auditors' Report.
- 2) Memorandum and Articles of Association.
- 3) Register of Directors and Key Managerial Personnel and their Shareholding.
- 4) Register of Proxies.

Mr. Kunal Yadav Chairman took the chair and welcomed the members to the 28th Annual General Meeting of the Company.

The Chairman declared that the quorum was present and hence the meeting can commence.

The Chairman delivered a short speech.

The Company Secretary then briefed the Auditor's Report.

The Company Secretary briefed the members about the items of business proposed to be transacted at the AGM and welcomed the members present to ask questions and seek clarifications on the resolutions placed before the Meeting.

The Chairman drew attention of the members that the Company pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM, the period for remote e-voting had commenced on Friday, 27th September, 2019 (9.00 A.M.) to 29th September, 2019 (5.00 P.M.). The cut off date for determining the members who may cast their vote electronically was 23rd September, 2019.

The Chairman informed the members that the company has also provided an option to the shareholders who were present at the AGM and who had not cast their votes by remote e-voting, to tender their votes through polling papers given to them.

The Chairman informed the members that Sheetal & Co. , Practicing Company Secretaries, Delhi were appointed as the Scrutinizer to scrutinize the e – voting and the ballot process in a fair and transparent manner.

The following businesses were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31st, 2019 and the reports of the Board of Director's and Auditors' thereon.
2. To appoint a Director in place of Mr. Jaitender kumar (holding DIN 08164429), who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint M/s R. Dewan & Co. (Chartered Accountants) to hold office from the conclusion of this AGM till the conclusion of next AGM.

Special Business:

4. To ratify the remuneration of M/s Khushwinder Kumar & Co., Cost Auditors for the financial year ending on 31st March, 2020 at Rs. 50,000/- per month.

5. To regularize Mr. Sebastian Gilbert (holding DIN 07794799) as an Independent Director for 5 years, who was appointed as an Additional Director w.e.f 22.11.2018.
6. To regularize Mr. Abhay Upadhyay (holding DIN 08434768) as an Independent Director for 5 years , who was appointed as an Additional Director w.e.f 29.05.2019.
7. To extend the tenure of Managing Director (holding DIN 01338110) of the Company for 5 years before expiry of his term.
8. To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested under section 185 of the Companies Act, 2013.
9. To approve material related party transactions under section 188 of the Companies Act, 2013.
10. To give loan to other body corporate or/and to give guarantee or provide any security and make investment in securities under section 186 of the Companies Act, 2013.

Thereafter the members proposed a vote of thanks to the chair and the chairman declared the meeting as closed.

For Indian Sucrose Limited

Anamika Raju
Company Secretary

