



# INDIAN SUCROSE LIMITED



30<sup>th</sup> September, 2020  
Ref. No. : ISL/CS/SEPTEMBER

BSE Limited  
Corporate Relationship Department  
Phiroze jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra - 400001

Ref. : Scrip Code No.: 500319

Sub: Proceedings of 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on 30<sup>th</sup> September, 2020

Dear Sir/Madam,

The 29<sup>th</sup> Annual General Meeting of the Members of the Company was held on Wednesday, on 30<sup>th</sup> September, 2020 at 10:00 A.M. through video conferencing/other Audio Visual means to transact the business as set out in the Notice convening the Meeting.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, the summary of the Proceedings of the 29<sup>th</sup> Annual General Meeting are enclosed herewith.

You are requested to take them on your records.

Results of remote e-voting and e- voting during the Annual General Meeting alongwith the scrutinizer's Report will be submitted to you separately.

Thanking you,  
For Indian Sucrose Limited  
Anandika Raju  
Company Secretary



Encl :a/a



**Works and Regd. Office:** G.T. Road, Mukerian-144211, Distt Hoshiarpur (Punjab)  
Ph.: +91-9115110651/52, Fax : +91-1883-244532  
CIN : L15424PB1990PLC010903. Ph.: +91 -9115110505, Ph.: +91-9115110663  
Email Id : info.isl@yaducorporation.com | Website : www.muksug.com

**PROCEEDINGS OF THE 29<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF INDIAN SUCROSE LIMITED HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS (“VC/OAVM”), WHICH COMMENCED AT 10.00 A.M. AND CONCLUDED AT 11.30 A.M.**

The 29<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Indian Sucrose Limited (“the company”) was held on Wednesday, 30<sup>th</sup> September, 2020 at 10:00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) without the physical presence of the members at the AGM venue in compliance with the circular issued by the Ministry of Corporate Affairs (“MCA”) dated 5<sup>th</sup> May, 2020 read with Circular dated 8<sup>th</sup> April, 2020 & 13<sup>th</sup> April, 2020 and vide circular dated 12<sup>th</sup> May, 2020 issued by the Securities And Exchange Board of India (“SEBI”) and as per the other applicable provisions of the Companies, Act, 2013 and the rules made thereunder. The deemed venue for the AGM had been the Registered Office of the Company at G.T. Road, Mukerian - 144211, Distt. Hoshiarpur (Punjab).

**Present through VC/OAVM:**

Mr. Kunal Yadav	-	Chairman & Managing Director (Chairman of the Meeting)
Mr. Jaitender Kumar	-	Executive Director
Mr. Parag Garg	-	Independent Director
Mr. Sebastian Gilbert	-	Independent Director
Mr. Abhay Upadhyay	-	Independent Director & Chairman of Committee(s)
Mr. Rakesh Marwaha	-	Representative of M/s R.Dewan & Co. Chartered Accountants (Statutory Auditor)
Mr. L.K. Singh	-	Secretarial Auditor
Ms. Sheetal Sharma	-	Sheetal & Co., Practicing Company Secretary, (Scrutinizer)
Mr. Ravinder Sharma	-	Chief Finance Officer
Ms. Anamika Raju	-	Company Secretary
Mr. Harnam Singh	-	Senior Vice President, Group Technical
Mr. V.P. Gupta	-	Vice President, Production
Mr. Sanjay Singh	-	Chief General Manager, Cane
Mr. Rajeesh Shrivastav	-	General Manager, HR

Mr. Kunal Yadav, Chairman & Managing Director, chaired the meeting.

Mrs. Anamika Raju, Company Secretary welcomed Directors, members and other invitees to the meeting and confirmed that the requisite quorum was present for the meeting, as informed by the moderator, pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The meeting was called to order at 10.00 a.m.

The Company Secretary informed that the Company has appointed National Securities Depository Limited (NSDL) to conduct the AGM through Video Conferencing and for providing the facility of remote e – voting.



The Company Secretary informed that the electronic copy of the Notice convening the AGM alongwith Annual Report for FY 2019-2020 was sent to all the shareholders whose email id's were registered with the company.

The following businesses were set out in the Notice of AGM dated 5<sup>th</sup> September, 2020 to be transacted through e – voting:

Item No	Details of the Agenda	Resolution required/(ordinary/special)	Mode of Voting
<b>Ordinary Business:</b>			
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31 <sup>st</sup> , 2020 and the reports of the Board of Directors' and Auditors' thereon.	Ordinary	Remote e-voting and e-voting during the AGM.
2	To appoint a Director in place of Mrs. Kunj Deep Kalra (DIN: 05285059), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary	Remote e-voting and e-voting during the AGM.
3	To re-appoint M/s. R. Dewan & Co., Chartered Accountants, (FRN: 017883N) as Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the company and to fix their remuneration.	Ordinary	Remote e-voting and e-voting during the AGM.
<b>Special Business:</b>			
4	To ratify the remuneration of M/s Khushwinder Kumar & Co., Cost Auditors for the financial year ending on 31 <sup>st</sup> March, 2021 at Rs. 50,000/- per month.	Ordinary	Remote e-voting and e-voting during the AGM.
5	To regularize Mr. Parag Garg (holding DIN 07735550) as an Independent Director for a term of five consecutive years upto 10 <sup>th</sup> April, 2025.	Ordinary	Remote e-voting and e-voting during the AGM.



6	To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested under section 185 of the Companies Act, 2013.	<b>Ordinary</b>	Remote e-voting and e-voting during the AGM.
7	To approve material related party transactions under section 188 of the Companies Act, 2013.	<b>Ordinary</b>	Remote e-voting and e-voting during the AGM.
8	To approve the alteration of the Main Object Clause of the Memorandum of Association ("MOA") of the Company by adding new clauses viz. Clause III(A)8, after existing clauses III(A)7.	<b>Special</b>	Remote e-voting and e-voting during the AGM.

The members were invited to make their comments and raise queries. The queries raised were satisfactorily responded to the members present.

Ms. Sheetal Sharma, Practicing Company Secretary was appointed as scrutinizer to scrutinize the remote e – voting and voting at AGM. The voting results, on receipt of consolidated Scrutinizer's Report on resolutions, will be announced within 48 hours from the conclusion of the meeting and simultaneously shall be disseminated to the Stock Exchange and also will be uploaded on the website of the Company.

The Chairman then thanked the members present at the meeting and declared the meeting closed at 11.30 A.M.

The Voting results, in the format prescribed pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be submitted in due course.

For Indian Sucrose Limited  
  
 Anamika Raju  
 Company Secretary