

INDIAN SUCROSE LIMITED

CIN - LI 5424PB1990PLC010903

e-mail : info.isl@yaducorporation.com | Website : www.muksug.in



Ref: ISL/NOV/2021

Date: 20/11/2021

To,
The General Manager
DCS-CRD BSE Ltd.
P.J. Towers Dalal Street,
Fort, Mumbai(M.H.) 40000

Subject: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 30th September, 2021 as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

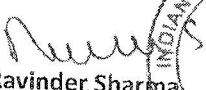
Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc."

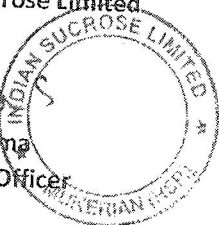
We are pleased to submit Statement of Nil Statement of deviation and further, there is no modification in the project and the fund utilized for the Quarter ended 30th September, 2021.

You are requested to take on record the same for your reference and record.

Thanking You,
Yours Faithfully,

For Indian Sucrose Limited


Ravinder Sharma
Chief Finance Officer



Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Indian Sucrose Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	23.08.2021
Amount Raised	INR. 1,12,50,003/- (i.e., at 25% of the Issue Price of INR 23.50/- per Warrant)
Report filed for Quarter ended	30 th September, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no deviation/variation in the utilization of funds against the stated objects.
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of preferential issue shall be utilized to meet the funding and business-related requirements of the Company, investment or providing loan to group Company as per the provisions of Companies Act, 2013 and including but not limited to funding business growth, capital expenditure, expansion, exploring new initiative and for other general corporate purpose.	Not Applicable	1,12,50,003	NIL	1,12,50,003	Not Applicable	Proceeds of preferential issue was used only as per defined object.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Name of Signatory: Ravinder Sharma
 Designation: Chief Financial Officer

