

LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS

INDIAN SUCROSE LIMITED

We have reviewed the accompanying statement of unaudited financial results of INDIAN SUCROSE LIMITED for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & CO.  
Chartered Accountants,(VIPUL SHARMA)  
(Partner)

M.No:74437

Dated: 14<sup>th</sup> August, 2023

UDIN: 23074437B9YKBNS850.



# Indian Sucrose Limited

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211  
 CIN: L15424PB1990PLC010903 Website: www.muksug.in PAN-AABC11877K  
 Unaudited Financial Results for the Quarter Ended 30th, June -2023

## Statement of Profit and Loss for the Quarter Ended 30th, June -2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th Jun-2023	31st, Mar-2023	30th, Jun 2022	31st, Mar-2023
		(Unaudited)	(Audited)	(unaudited)	(Audited)
1	Revenue From operations	11,118	18,922	8,261	45,177
	Other Income	421	257	141	1,074
	<b>Total Income</b>	<b>11,539</b>	<b>19,179</b>	<b>8,402</b>	<b>46,251</b>
2	<b>Expenses</b>				
a	Cost of materials consumed	3,796	23,286	3,634	35,843
b	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	4,978	(10,096)	2,220	(3,573)
c	Employee benefits expense	312	424	281	1,384
d	Finance Costs	677	638	649	2,490
e	Depreciation and amortization expenses	270	303	174	843
f	Other expenses	1,139	1,848	1,157	5,043
	<b>Total expenses</b>	<b>11,172</b>	<b>16,403</b>	<b>8,115</b>	<b>42,030</b>
3	<b>Profit before Exceptional items and tax</b>	<b>367</b>	<b>2,775</b>	<b>287</b>	<b>4,221</b>
4	Exceptional Items				
5	<b>Profit before Exceptions items and tax</b>	<b>367</b>	<b>2,775</b>	<b>287</b>	<b>4,221</b>
6	<b>Tax expense:</b>				
	(1) Current tax	-	65	101	565
	(2) Earlier Year tax	-	(0)	-	245
	(3) Deferred tax	198	378	(6)	410
	<b>TOTAL (Tax Expenses)</b>	<b>198</b>	<b>444</b>	<b>95</b>	<b>1,220</b>
7	<b>Profit for the period from continuing operations</b>	<b>170</b>	<b>2,331</b>	<b>191</b>	<b>3,001</b>
8	<b>Other Comprehensive Income</b>				
	a- Item that will not be reclassified to Profit & Loss A/c	-	87	-	62
	b- Income Tax Relating Item that will not be reclassified to P & L A/c	-	(25)	-	(16)
	<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>63</b>	<b>-</b>	<b>47</b>
9	<b>Profit for the period</b>	<b>170</b>	<b>2,394</b>	<b>191</b>	<b>2,954</b>
10	<b>Paid up Equity Share Capital(face value of Rs 10/- each)</b>	<b>1738</b>	<b>1738</b>	<b>1738</b>	<b>1,738</b>
11	<b>Other Equity</b>				<b>16,433</b>
12	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	0.98	13.42	1.10	17.27
	(2) Diluted	0.98	13.42	1.10	17.27

### Notes to results:

- The Financial results has been prepared in accordance with recognition and measurement principles as laid down in the Indian Accounting Standard (IND AS) 34, "Interim Financial reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and SEBI'S Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
- The above results have been reviewed by the audit Committee and thereafter approved by the Board of Directors in their respective meeting held on dt. 14.08.2023 And there results have been subjected to Limited review by the statutory Auditors.
- The previous financial period figures have been regrouped/ rearranged wherever considered necessary
- Due to the seasonal Nature of the Business, figures for the Current and previous quarters are not comparable.
- Statement of Unaudited financial results for Quarter Ended 30th June, 2023 is also available on the portal of Bombay Stock Exchange ie. <https://www.bseindia.com> and also available on the website of Company i.e. [www.muksug.in](http://www.muksug.in)

For and on Behalf of Board of Directors  
 For Indian Sucrose Ltd.

Place : Mukerian  
 Dated : 14.08.2023

(Kunal Yadav)  
 (Managing Director)  
 (DIN:01338110)



The Following Is analysis of revenue and results from opetation by reportable Segment

S No.	Particulars	for June 2023	For the Year 22-23
<b>1-</b>	<b>Segment Revenue</b>		
	a - Sugar	11414.20	44589.09
	b- Cogeneration	124.80	2434.31
	Total	<b>11539.00</b>	<b>47023.40</b>
	Less Inter Segment Revenue	0.00	1846.43
	Net Segment Revenue	<b>11539.00</b>	<b>45176.97</b>
<b>2-</b>	<b>Sement Results -Profit before Tax and Finance Cost and Exceptional Items</b>		
	a - Sugar	553.30	5183.27
	b- Cogeneration	33.54	862.63
	Total	586.84	<b>6045.90</b>
	add/ Less:- i ) Finance Cost	676.94	2489.61
	ii) Other Un-Allocable Income/ Expenditure net off	(259.83)	(664.88)
	<b>Profit Before Tax</b>	<b>169.73</b>	<b>4221.17</b>
<b>3-</b>	<b>Segment Assets</b>		
	a- Sugar	39305.72	25956.24
	b- Cogeneration	5072.68	5956.27
	c- Unallocable	11020.34	4859.30
	Total Assets	55398.74	<b>36771.81</b>
<b>4-</b>	<b>Segment Liabilities</b>		
	a- Sugar	10151.83	16379.78
	b- Cogeneration	2.48	160.40
	c- Unallocable	0.00	0.00
	Total Liabilities	10154.31	<b>16540.18</b>
<b>5-</b>	<b>Capital Employed</b>		
	a- Sugar	29153.89	9576.46
	b- Cogeneration	5070.20	5795.87
	c- Unallocable	11020.34	4859.30
	Total Capital Expenditure	<b>45244.43</b>	<b>20231.63</b>
<b>6-</b>	<b>Depreciation and Amourtization</b>		
	a- Sugar	225.16	607.55
	b- Cogeneration	13.43	107.76
	c- Unallocable	31.40	127.79
	Total Depreciation and Amourtization	269.99	<b>843.10</b>

