



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 29.04.2025

Ref.: Scrip Code No.: 500319

Sub: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of Postal Ballot

Dear Sir/Madam,

We refer to our letter dated March 24, 2025 with respect to the Postal Ballot Notice for passing the following resolutions:

Sr. No.	Particulars	Type of Resolution
1.	To approve limits of Advancing Loan(s) to the related parties of the Company under section 185 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2025-26.	Special Resolution
2.	To approve material related party transactions of the Company for the Financial Year 2025-26.	Ordinary Resolution

We wish to inform you that as per the Scrutinizer's Report dated April 28, 2025, the resolutions in the said Postal Ballot Notice have been declared as passed with the requisite majority.

In this regard, we enclose the following documents:

1. Details of the voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report

The results are also available on the website of the Company www.muksug.in and National Securities Depositories Limited at www.evoting.nsdl.com.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For Indian Sucrose Limited

Anamika Raju
Company Secretary and Compliance Officer



Works and Regd. Office: G.T. Road, Mukerian-144211, Distt Hoshiarpur (Punjab)
Ph.: +91-9115110651/52
Ph.: +91-9115110505, Ph.: +91-9115110663

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	500319
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE557C01017
Name of the company	INDIAN SUCROSE LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-04-2025
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	NEERAJ ARORA
Firms Name	SANJAY GROVER & ASSOCIATES
Qualification	CS
Membership Number	10781
Date of Board Meeting in which appointed	20-02-2025
Date of Issuance of Report to the company	28-04-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	14-03-2025
Total number of shareholders on record date	20358
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

[Prev](#)

Resolution (1)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To approve limits of Advancing Loan(s) to the related parties of the Company under section 185 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2025-26						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11205701	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		11205701	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	5233	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		5233	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6165767	115179	1.8680	110238	4941	95.7102	4.2898
	Poll							
	Postal Ballot (if applicable)							
	Total		6165767	115179	1.8680	110238	4941	95.7102
Total		17376701	115179	0.6628	110238	4941	95.7102	4.2898
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	200



Home

Validate

Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To approve material related party transactions of the Company for the Financial Year 2025-26.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11205701	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	5233	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6165767	115179	1.8680	110263	4916	95.7319	4.2681
	Poll							
	Postal Ballot (if applicable)							
	Total		115179	1.8680	110263	4916	95.7319	4.2681
Total		17376701	115179	0.6628	110263	4916	95.7319	4.2681
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	200



SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024

Tel.: (011) 4679 0000, Fax: (011) 4679 0012

e-mail: contact@cssanjaygrover.in

Website: www.cssanjaygrover.in

Scrutinizer's Report

Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')

To,

The Company Secretary

INDIAN SUCROSE LIMITED

(CIN: L15424PB1990PLC010903)

G. T. Road, Mukerian Distt,

Hoshiarpur, Punjab- 144211

Dear Sir,

I, Neeraj Arora (FCS No. 10781, C.P. No.: 16186), Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, have been appointed as Scrutinizer by the Board of Directors of Indian Sucrose Limited ('the Company') February 20, 2025 for the purpose of scrutinizing the voting of Postal Ballot process through e-voting in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular No. 14/2020, 17/2020, 20/2021, 03/2022, 11/2022, 09/2023 and 09/2024 issued by the Ministry of Corporate Affairs



SANJAY GROVER & ASSOCIATES

on April 08, 2020, April 13, 2020, December 08, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution(s) as mentioned in the Notice of Postal Ballot dated February 20, 2025 ('Notice'):

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	To approve limits of Advancing Loan(s) to the related parties of the Company under section 185 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2025-26.
2.	Ordinary Resolution	To approve material related party transactions of the Company for the Financial Year 2025-26.



I submit my report as under:

1. Postal Ballot Notice along with explanatory statement under section 102 of the Companies Act, 2013 and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent ('RTA') i.e. MCS Share Transfer Agent Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on March 14, 2025 ('Cut-off Date').
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ Listing Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make and submit a Scrutinizer's Report of the votes cast by the members in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement regarding service of Postal Ballot Notice to eligible Members in vernacular newspaper "Jansatta (Hindi Daily)" dated March 25, 2025, and in English language newspaper "The Financial Express" dated March 26, 2025.
4. The Members of the Company holding equity shares as on Cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. '<https://www.evoting.nsdl.com/>' ('website').
5. The remote e-voting commenced on Friday, March 28, 2025, at 09:00 A.M. (IST) and ended on Saturday, April 26, 2025, at 5:00 P.M. (IST). Further, the remote e-



SANJAY GROVER & ASSOCIATES

voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.

6. The remote e-voting was unblocked on April 26, 2025 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Ms. Vidhi Garg and Mr. Vipin Dhameja who were not in the employment of the Company and have signed below:



Vidhi Garg



Vipin Dhameja

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on April 26, 2025 are considered for the purpose of this report.
8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut-off date as maintained by RTA of the Company.
9. The total paid-up share capital of the Company as on Cut-off date i.e. Friday, March 14, 2025 was INR 17,37,67,010/- (Indian Rupees Seventeen Crore Thirty Seven Lakh Sixty Seven Thousand and Ten Only) divided into 1,73,76,701 (One Crore Seventy Three Lakh Seventy Six Thousand Seven Hundred and One) equity shares of INR 10/- (Indian Rupees Ten Only) each.
10. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:



SANJAY GROVER & ASSOCIATES

1. To approve limits of Advancing Loan(s) to the related parties of the Company under section 185 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2025-26.

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	1,10,238	NA	1,10,238	95.71
Dissent	4,941		4,941	4.29
Total	1,15,179		1,15,179	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.

2. To approve Material Related Party Transactions of the Company for the Financial Year 2025-26

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	1,10,263	NA	1,10,263	95.73
Dissent	4,916		4,916	4.27
Total	1,15,179		1,15,179	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure B'.



SANJAY GROVER & ASSOCIATES

11. Based on the aforesaid results, the resolutions as mentioned above is deemed to have been passed on April 26, 2025, being the last date of remote e-voting for the Members of the Company.
12. The Register containing the details of remote e-voting relating to the Postal Ballot will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,

**For Sanjay Grover & Associates
Company Secretaries**

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 6311/2024



Neeraj Arora

Partner

CP No.: 16186 / Mem. No. F10781

UDIN: F010781G000202412

April 28, 2025

New Delhi



**Countersigned by
Authorised Signatory**

Kunal Yadav

Chairman

Indian Sugro Limited

April 29, 2025

Place: New Delhi

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	81	1,15,379	11,53,790
b) Less: Invalid votes	1*	200	2,000
c) Net Valid votes cast	80	1,15,179	11,51,790
d) Votes with assent for the resolution	76	1,10,238	11,02,380
e) Votes with dissent for the resolution	4	4,941	49,410

**The votes cast by Mr. Ravinder Kumar Sharma in respect of his 200 equity shares have been declared invalid, as he is considered a related party in connection with this resolution.*



A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	81	1,15,379	11,53,790
b) Less: Invalid votes	1*	200	2,000
c) Net Valid votes cast	80	1,15,179	11,51,790
d) Votes with assent for the resolution	77	1,10,263	11,02,630
e) Votes with dissent for the resolution	3	4,916	49,160

**The votes cast by Mr. Ravinder Kumar Sharma in respect of his 200 equity shares have been declared invalid, as he is considered a related party in connection with this resolution.*

